

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 1000
Version:	CS
Request Number:	8730
Author:	Rep. Fetgatter
Date:	4/16/2019
Impact:	\$0

Research Analysis

SB 1000 clarifies exempts residential property from the Oklahoma Energy Independence Act. Counties would be authorized to establish commercial Property Assessed Clean Energy programs. The bill also requires a property owner to obtain written consent from the holder of any mortgage on that property prior to the issuance of a loan pursuant to the act, and authority to determine terms of repayment of that loan is moved from the County Energy District Authority to the private lender. Finally, the measure provides that a lien imposed runs with the property and has the same status as a lien for unpaid property taxes.

Prepared By: Sean Webster

Fiscal Analysis

The provisions of the measure relate to the treatment of liens and the treatment of defaults. No revenue impact is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.